

CURRENT MARKET SCENARIO OF KHARI BAOLI MANDI, NEW DELHI: THE LARGEST MARKET OF AROMATIC AND MEDICINAL PLANTS IN ASIA

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Abstract: India's domestic herbal industry is represented by 8610 licensed herbal units, thousands of cottage level unregulated herbal units and millions of folk healers and household level users of thousands of herbal raw drugs on one hand and a complex trade web on the other that channels the herbal raw drugs from various supply sources to the end users. This study focuses majorly on the Asia's largest spice market India's largest medicinal plant market: Khari Baoli. Khari Baoli is a street in Delhi, India known for its wholesale grocery and Asia's largest wholesale spice market selling a variety of spices, nuts, herbs and medicinal plants. Considering the importance of Khari Baoli and its importance in Medicinal plant trade, the study its Current Market Scenario was taken. The first objective of the study was to conduct the survey in Khari Baoli. There are approx. 250 shops in Khari Baoli. From the process of random sampling, 30 were selected for survey by keeping the random sampling at 12%. The surveys were conducted in November 2020. The primary information was collected by open-ended interviews using questionnaires and secondary information was collected from research journals, magazines, related websites. The second objective was to document the current scenario of the market. For this the collected data was analyzed and tabulated using basic statistical principles. Under this objective the main things that were studied were imported species, exported species, medicinal plants from Kashmir traded in Khari Baoli mandi and species most in demand and the cheapest and most expensive medicinal plant species sold at market.

Keywords: Kharibaolimandi, Medicinal plants, Retail market price

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