

AN ECONOMIC ANALYSIS OF INCOME, EMPLOYMENT AND EXPENDITURE IN RAJNANDGAON DISTRICT OF CHHATTISGARH STATE

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Abstracts: Consumption, in economic theory, means the final use of goods and services to satisfy human wants, needs and desires. It is a process of deriving utility from goods and services. Consumption is defined as total value of expenditure incurred on goods and services for the use by the households. Consumption pattern provides the structure for everyday material life, and this structure creates economic distance across classes. People belonging to different classes of income have different pattern of consumption. Rich people spend more in absolute term, and low in percentage term of incomes for food and basic needs while poor people spend higher percentage of income on food and basic needs. In short, the propensity to consume is always higher for poor as compared to the people blowing higher income.

Keywords: Economic analysis, Income, Rajnandgaon, Employment

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